



# Sustainable Financing Framework

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April 2026



Sustainability Structuring Agent

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# Sustainable Financing Framework

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## 1. DISCLAIMER

This document has been prepared by Mundo Telecomunicaciones (Pacífico Cable SpA) exclusively for informational purposes. The information included is based on data available at the time of its preparation and may be subject to change without prior notice. Mundo Telecomunicaciones assumes no responsibility for any use that third parties may make of the information contained in this document.

## 2. INTRODUCTION

Mundo Telecomunicaciones, legally incorporated as Pacífico Cable SpA, is a well-established telecommunications company internationally recognized for offering the fastest internet in Latin America. Originating in the Biobío Region of Chile and backed by more than 30 years of experience, the company's track record supports the development of its technology. Over the past three decades, Mundo has expanded its coverage and services, providing innovative, high-quality solutions to users throughout Chile.

In addition to its leadership in internet services, Mundo stands out for its comprehensive telecommunications offering, which includes fixed and mobile telephony, television, and business solutions.

Mundo also takes pride in its commitment to social responsibility, actively participating in initiatives that promote sustainable development. This integrated approach has established Mundo as a benchmark in the telecommunications sector.

### 2.1 Vision and Mission

At Mundo, we aspire to be the leading telecommunications company in Chile, contributing to reducing the country's digital divide.

To achieve this, we continuously work on our growth by incorporating new technologies that enable us to offer our customers the best price-quality ratio, giving them the freedom to stay connected to the best in entertainment, education, development, and opportunities.

Our values are:

- Closeness
- Innovation
- Collaboration
- Communication
- Responsibility
- Sustainability

### 3. SUSTAINABILITY STRATEGY

Sustainability is embedded in Mundo's strategy as a core component of its business model and long-term growth. The company combines operational excellence, infrastructure expansion, and high management standards with environmental and social criteria, reflected in consistent performance in service quality, customer satisfaction, and transparency. This strategic approach has been externally validated through recognitions such as being named the fastest internet provider in Latin America by Ookla and receiving the Consumer Loyalty Award (ALCO) for the fourth consecutive year, demonstrating an effective integration of economic performance, responsible management, and sustainable value creation.

Mundo's materiality assessment identifies key ESG areas including the quality and resilience of connectivity infrastructure; energy efficiency and contribution to the energy transition; responsible asset management under circular economy principles; social impact associated with digital inclusion and access to essential services; and excellence in governance and management.

Mundo's governance structure supports the integration of sustainability through a management model focused on high operational standards, internal controls, transparency, and accountability. Sustainability is incorporated into strategic decision-making processes and infrastructure management, with policies and practices aimed at ensuring service quality, efficient resource use, regulatory compliance, and responsible engagement with customers, communities, and other stakeholders—thereby reinforcing the consistency and credibility of the company's ESG approach.

The implementation of this strategy is reflected in concrete investments in ESG-aligned projects, such as the deployment of network centers powered by photovoltaic energy, the expansion of fiber-to-the-home (FTTH) networks to improve connectivity efficiency and resilience, and the reuse and refurbishment of more than 65% of decommissioned equipment. These efforts are complemented by social impact initiatives, including the provision of more than 3,000 free connectivity services to hospitals, community organizations, emergency services, and senior centers, as well as digital skills training programs for more than 1,500 older adults—demonstrating a tangible and scalable execution of the sustainability strategy.

### 3.1 Sustainability Objectives and Targets

Mundo's sustainability objectives are part of its long-term growth and value creation strategy, focusing on strengthening efficient, resilient, and high-standard connectivity infrastructure; progressively integrating environmental criteria into operations; and generating positive social impact through digital inclusion.

In the short and medium term, the company aims to consolidate the expansion of its fiber optic network, improve the operational efficiency of its infrastructure, and deepen programs that provide connectivity access and digital training for communities and critical institutions. In the long term, these objectives align with the strategic goal of surpassing one million connected households and operating the most extensive fiber optic network in the country, consistently integrating ESG criteria into business growth.

Regarding decarbonization, Mundo is advancing through operational and investment measures aimed at improving energy efficiency and indirectly reducing its environmental footprint, primarily through the deployment of more efficient infrastructure and the use of renewable energy. While the company does not yet have targets formally validated by the Science Based Targets initiative (SBTi) or assessed by the Transition Pathway Initiative (TPI), it maintains an annual ESG indicator tracking system covering emissions, energy, resources, and human capital. This system is aligned with international best practices and provides the foundation for potential future formalization.

The strategy to achieve these objectives is based on a combination of investments in sustainable infrastructure, efficient asset management, and the development of social impact initiatives. Key lines of action include investments in network centers powered by photovoltaic energy, the ongoing migration and expansion of fiber-to-the-home (FTTH) networks—enabling greater energy efficiency and operational resilience—and the application of circular economy principles through the refurbishment and reuse of more than 65% of decommissioned equipment.

### 3.2 Contribution and Alignment with the Sustainable Development Goals (SDGs)

Mundo is committed to assessing the ways in which its business supports the United Nations Sustainable Development Goals (SDGs). Below is a summary of this analysis:TT

Priority SDGs	Mundo's Contribution to the SDGs	Roadmap to Achieve the SDGs
 <p>4 QUALITY EDUCATION</p>	<ul style="list-style-type: none"> <li>Digital skills training programs, including initiatives focused on the elderly and digitally excluded populations</li> <li>Improved access to online education platforms through reliable, high-speed connectivity</li> </ul>	<ul style="list-style-type: none"> <li>Progressive deployment of digital skills training programs, together with the expansion of high-speed connectivity to schools, community centers, and social organizations, facilitating continuous access to digital education platforms</li> </ul>
 <p>7 AFFORDABLE AND CLEAN ENERGY</p>	<ul style="list-style-type: none"> <li>Deployment of network nodes powered by photovoltaic energy, supporting the transition toward cleaner energy use in telecommunications infrastructure</li> <li>Increased energy efficiency through network design and modernization</li> </ul>	<ul style="list-style-type: none"> <li>Gradual scaling of photovoltaic energy integration in existing and new network centers, along with the continuous modernization of network architecture and operational equipment, aiming to improve energy efficiency and reduce the energy intensity of infrastructure over time</li> </ul>
 <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p>	<ul style="list-style-type: none"> <li>Expansion of fiber-to-the-home (FTTH) networks across Chile, strengthening resilient and high-quality digital infrastructure</li> <li>Ongoing investment in efficient and future-ready telecommunications networks, driving innovation and economic connectivity</li> </ul>	<ul style="list-style-type: none"> <li>Progressive nationwide deployment and expansion of FTTH networks, prioritizing resilient, efficient, and future-ready infrastructure, alongside continuous investment in network modernization to enhance service quality</li> </ul>
 <p>10 REDUCED INEQUALITIES</p>	<ul style="list-style-type: none"> <li>Targeted expansion of connectivity in underserved and vulnerable communities, helping reduce the digital divide</li> <li>Provision of free or subsidized connectivity services to community organizations, hospitals, shelters, and emergency services</li> </ul>	<ul style="list-style-type: none"> <li>Gradual expansion of connectivity in vulnerable communities and continued provision of free or subsidized services to social institutions, subject to technical feasibility and impact criteria</li> </ul>
 <p>11 SUSTAINABLE CITIES AND COMMUNITIES</p>	<ul style="list-style-type: none"> <li>Strengthening digital infrastructure to support the development of smart, connected, and inclusive urban and rural communities</li> <li>Enhancing community resilience through connectivity for public services and local organizations</li> </ul>	<ul style="list-style-type: none"> <li>Progressive strengthening of digital infrastructure to support resilient urban and rural communities through expanded connectivity for public services and local organizations</li> </ul>
 <p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p>	<ul style="list-style-type: none"> <li>Application of circular economy principles, with 65% of decommissioned equipment refurbished or reused, reducing waste and resource intensity.</li> </ul>	<ul style="list-style-type: none"> <li>Further development of circular economy practices through the progressive reuse and refurbishment of equipment, reducing waste and resource consumption</li> </ul>

### 3.3 Commitment to National and International Sustainability Initiatives and Standards

Mundo actively participates in national and sectoral initiatives aimed at strengthening its labor, management, and sustainability practices. In particular, the company is part of the Good Labor Practices in Gender Equality Program led by the National Women's Service and Gender Equity (SERNAMEG), under the Ministry of Women and Gender Equity. Mundo has been consecutively certified under this program in 2022, 2023, and 2024, reflecting a sustained commitment to gender equality, inclusion, and responsible human capital management.

Additionally, Mundo is in the process of implementing management systems under ISO standards—specifically ISO 9001 (Quality Management) and ISO 14001 (Environmental Management)—as part of the enhancement of its operational standards, internal controls, and environmental performance. Through this process, the company is advancing toward greater systematization, traceability, and continuous improvement of its processes.

### 3.4 Environmental and Social Risk Management

#### 3.4.1 Guiding Principles

Mundo's Environmental and Social Risk Management Policy applies to all operations, projects, and facilities, as well as to new investment projects, network expansion, and infrastructure deployment. It also governs the Company's relationships with suppliers, contractors, and critical third parties, and applies to evaluation processes related to financing, investment, and significant procurement.

Mundo's environmental and social risk management is guided by the following principles:

- **Regulatory compliance:**

Full compliance with applicable environmental, labor, occupational health and safety, and social legislation in Chile.

- **Risk prevention and management:**

Early identification and proportionate management of social and environmental risks.

**- Social responsibility:**

Respect for human rights, human dignity, and the well-being of communities.

**- Environmental protection:**

Responsible use of resources, prevention of adverse environmental impacts, and proper waste management.

**- Continuous improvement:**

Ongoing review and strengthening of practices and controls.

**- Transparency:**

Clear and timely communication with relevant stakeholders.

At the national level, applicable regulations include, among others, Law No. 19,300 on General Environmental Framework Law and its complementary regulations; the Environmental Impact Assessment System (SEIA); current labor legislation, including the Labor Code; Law No. 16,744 on Occupational Accidents and Professional Diseases; regulations applicable to waste management, including Waste Electrical and Electronic Equipment (WEEE); and Law No. 20,393 on the criminal liability of legal entities, particularly concerning the prevention of social and environmental risks.

Additionally, Mundo takes into consideration international standards and guidelines such as the United Nations Global Compact Principles, the International Finance Corporation (IFC) Performance Standards, the Equator Principles, and recommendations related to climate risk management and sustainability disclosure.

### **3.4.2 Identification of Environmental and Social Risks**

Mundo identifies, among others, the following environmental and social risks as relevant to the development of its activities:

**- Environmental Risk**

- Energy consumption and emissions associated with the operation of networks and technical facilities
- Waste management, particularly Waste Electrical and Electronic Equipment (WEEE).
- Environmental impacts arising from civil works and infrastructure deployment.

**- Social Risks**

- Health and safety of employees and contractors.
- Working conditions and respect for human rights within the supply chain
- Community relations during infrastructure deployment and operation
- Impacts related to digital inclusion and equitable access to connectivity services

### 3.4.3 Risk Management and Control

The Company implements proportionate mechanisms for managing social and environmental risks, including:

1. Risk assessments for material projects and new investments
2. Definition of preventive, mitigation, or corrective measures, as appropriate
3. Contractual requirements for suppliers and contractors regarding social and environmental matters.
4. Monitoring and control of material incidents
5. Integration of social and environmental criteria into internal decision-making processes.

## 4. SUSTAINABLE FINANCING FRAMEWORK

In accordance with Mundo's strategy and its objective of connecting communities and decarbonizing its business, Mundo has established this Sustainable Financing Framework (the "Framework"). Under this Framework, Mundo and its subsidiaries intend to issue green, social, and/or sustainable financing instruments (which may include bonds, private placements, loans, commercial paper, and other financing instruments) to finance and/or refinance, in whole or in part, Eligible Green and/or Social Projects, as defined in this Framework. Such financing instruments will be collectively referred to as "Sustainable Financing Instruments" or "SFIs."

The Framework is aligned with the Green Bond Principles (GBP)<sup>1</sup> published by the International Capital Markets Association (ICMA) in June 2025, the Social Bond Principles (SBP)<sup>2</sup> published by ICMA in June 2025, the Sustainability Bond Guidelines (SBG)<sup>3</sup> published by ICMA in June 2021, the Green Loan Principles (GLP)<sup>4</sup> published by the Loan Market Association (LMA) in March 2025, and the Social Loan Principles (SLP)<sup>5</sup> published by the LMA in March 2025.

This Framework addresses the five core components of the ICMA GBP/SBP and the LMA GLP/SLP, as described below:

1. Use of Proceeds
2. Process for Project Evaluation and Selection
3. Management of Proceeds
4. Reporting
5. External Review

<sup>1</sup> Green-Bond-Principles June 2025 (with June 2022 Appendix 1)

<sup>2</sup> Social Bond Principles June 2025

<sup>3</sup> Sustainability Bond Guidelines June 2021

<sup>4</sup> Green Loan Principles March 2025

<sup>5</sup> Social Loan Principles March 2025

In addition, the Framework has been designed with the objective of continuously responding to industry developments and evolving market best practices.

Mundo will periodically review this Framework in order to incorporate any future amendments to the ICMA GBP/SBP and the LMA GLP/SLP. Any updated version of the Framework will maintain or enhance the current levels of transparency and disclosure, including the corresponding review by an external consultant.

Should the Framework be updated at any time, Mundo will seek to obtain an updated Second Party Opinion (SPO), either from the same provider or a different one, confirming that the Framework continues to comply with the requirements of the ICMA and LMA Principles and with any additional market guidance referenced therein.

## **5. USE OF PROCEEDS**

An amount equal to the net proceeds of the Sustainable Financing Instruments will be used exclusively to finance and/or refinance, in whole or in part, projects (the “Eligible Green Projects” and the “Eligible Social Projects,” together referred to as the “Eligible Projects”) within the Eligible Categories set out below, in accordance with the ICMA Green and Social Bond Principles (GBP/SBP) and the LMA Green and Social Loan Principles (GLP/SLP). These projects will contribute to specific SDG targets, as detailed in the tables below.





The (re)financing of Eligible Projects may be measured based on asset value, capital expenditures (Capex), or operating expenditures (Opex). A look-back period of up to three (3) fiscal years prior to the issuance date of the relevant Sustainable Financing Instrument will be considered.

The full allocation of the net proceeds from the Sustainable Financing Instruments will be completed, on a best- efforts basis, within a maximum period of three (3) fiscal years following the issuance date of the relevant Financing Instrument.

The use of proceeds to finance research and development activities will be limited to no more than 10% of the total net proceeds of any Sustainable Financing Instrument.

### **5.1 Eligible Green Categories**




The following table presents the Eligible Green Projects that address or mitigate specific environmental issues and/or aim to generate positive environmental outcomes. Projects will be considered eligible if they meet the defined Eligibility Criteria.

Eligible Green Category (aligned with GLP/GBP)	Description of Eligible Green Categories and Eligibility Criteria	Chilean Environmentally Sustainable Economic Activities Taxonomy (T-MAS) <sup>6</sup>	Alignment with the UN SDGs
Renewable Energy	<p>Installation, expansion, repair, renovation, modernization, upgrade, acquisition<sup>7</sup>, operation, transportation, maintenance, and investment in infrastructure (and land) for the production and storage of the following renewable energy sources:</p> <ul style="list-style-type: none"> <li>• Solar<sup>8</sup></li> <li>• Wind</li> <li>• Tidal</li> <li>• Geothermal, with lifecycle greenhouse gas (GHG) emissions below 100 gCO<sub>2</sub>e/kWh</li> <li>• Hydropower that meets one or more of the following criteria:               <ol style="list-style-type: none"> <li>i. The power generation facility is a run-of-river plant and does not have an artificial reservoir;</li> <li>ii. The power density of the electricity generation facility exceeds 5 W/m<sup>2</sup>;</li> <li>iii. Lifecycle GHG emissions from hydroelectric power generation are below 100 gCO<sub>2</sub>e/kWh.</li> </ol> </li> </ul>	<ul style="list-style-type: none"> <li>• 4.1.4.1 Electricity generation using solar photovoltaic technology</li> <li>• 4.1.4.2 Electricity generation using concentrated solar power technology</li> <li>• 4.1.4.3 Electricity generation from wind energy</li> <li>• 4.1.4.4 Electricity generation from hydropower</li> <li>• 4.1.4.5 Electricity generation from geothermal energy</li> </ul>	  
Energy Efficiency	<p>Construction, acquisition, development, investment, maintenance, and operation of projects that reduce energy consumption, improve energy efficiency, and/or reduce electricity losses through the installation, maintenance, or repair of energy-efficient equipment, devices, or systems, for which—on a best-efforts basis—an energy efficiency improvement of at least 20% is expected compared to the existing alternative. These activities may include, among others:</p> <ul style="list-style-type: none"> <li>• Deployment of fiber-to-the-home (FTTH) networks to replace copper-based networks;</li> <li>• Broadband network modernization, including technologies such as 5G;</li> <li>• Upgrading supporting infrastructure, including free cooling systems, cooling optimization, electrical system modernization, smart lighting, energy storage optimization, and digital process transformation.</li> </ul> <p>Acquisition, design, construction, and maintenance of data centers with an average design Power Usage Effectiveness (PUE) of 1.5 or lower.</p> <p>Development, implementation, and deployment of digital products and services aimed at reducing energy consumption and GHG emissions, including but not limited to Artificial Intelligence (AI), Internet of Things (IoT), and smart metering.</p>	<ul style="list-style-type: none"> <li>• 4.1.6.9 Electrical installations, systems, and energy efficiency equipment</li> <li>• 4.1.8.5 Data processing, hosting, and related activities</li> <li>• 4.1.8.6 Software publishing</li> </ul>	

<sup>6</sup> Ministerio de Hacienda - Sistema de Clasificación o Taxonomía de Actividades Económicas Medioambientalmente Sostenibles de Chile (T-MAS).




<sup>7</sup> Power Purchase Agreements (PPAs) must have a minimum term of five (5) years in order to be considered eligibl. In the case of Concentrated Solar Power (CSP) projects, at least 85% of the electricity generated must be derived from solar resourcese.

<sup>8</sup> In the case of Concentrated Solar Power (CSP) projects, at least 85% of the electricity generated must be derived from solar resources.

<p><b>Green Buildings</b></p>	<p>Development, acquisition, maintenance, expansion, repair/rehabilitation, and/or refurbishment of new or existing buildings—including offices and data centers—that meet at least one of the following criteria:</p> <ul style="list-style-type: none"> <li>• LEED Gold certification or higher;</li> <li>• BREEAM Excellent certification or higher;</li> <li>• Energy Performance Certificate (EPC) rating of B or higher;</li> <li>• Other internationally recognized equivalent green building certification schemes;</li> <li>• Buildings within the top 15% of the national or regional building stock, measured in terms of operational Primary Energy Demand (PED);</li> <li>• Renovation of existing buildings achieving at least a 30% reduction in Primary Energy Demand (PED).</li> </ul>	<ul style="list-style-type: none"> <li>• 4.1.6.2 Construction of new buildings for public, commercial, and service use.</li> <li>• 4.1.6.4 Renovation or refurbishment of buildings for public, commercial, and service use.</li> </ul>	 
<p><b>Circular Economy</b></p>	<p>Investments in repaired, refurbished, and remanufactured equipment such as routers, Wi-Fi equipment, and information technology (IT) and network equipment in general. Investments related to the provision of products that extend the useful life of equipment.</p>		

## 5.2 Eligible Social Categories

The following table presents the Eligible Social Projects that address or mitigate a specific social issue and/or aim to generate positive social outcomes, including—among others—benefits for a defined target population. Projects will be considered eligible if they meet the defined Eligibility Criteria and benefit one or more of the target populations identified below.

<p><b>Eligible Green Category (aligned with SLP/SBP)</b></p>	<p><b>Description of Eligible Green Categories and Eligibility Criteria</b></p>	<p><b>Target Population</b></p>	<p><b>Alignment with the UN SDGs</b></p>
<p><b>Access to Essential Services</b></p>	<p>Construction, manufacturing, installation, expansion, repair, renovation, modernization, upgrade, acquisition, operation, and maintenance of broadband infrastructure in unconnected, underserved, or socially vulnerable areas. Subsidized connectivity projects developed through public instruments, such as the Telecommunications Development Fund (FDT).</p>	<ul style="list-style-type: none"> <li>• Underserved populations</li> <li>• Rural or remote populations</li> <li>• Indigenous peoples</li> <li>• Community service provider</li> <li>• Localities with infrastructure deficits</li> </ul>	  



### 5.2.1 Target Population

Target Population	Definition
Underserved Population	Individuals or households with limited access to essential services, including digital connectivity, due to income constraints, geographic location, or social vulnerability, and who are not adequately served by existing market infrastructure.
Rural or Remote Population	Individuals or communities located in rural or geographically isolated areas, including regions with low population density or limited infrastructure, where access to broadband connectivity and public services is structurally constrained.
Localities with Infrastructure Deficits	Communities that face structural gaps in access to telecommunications services, primarily in rural, isolated, or low-coverage areas, with the objective of reducing the digital divide and facilitating access to essential services.
Indigenous Peoples	Communities and individuals belonging to Indigenous peoples recognized under Chilean legislation, including, among others, the Mapuche, Aymara, Rapa Nui, Quechua, Atacameño (Lickanantay), Diaguita, Kawésqar, and Yagán peoples.
Community Service Providers	Public, non-profit, or community-based organizations that deliver essential services to local communities, such as education, healthcare, social assistance, emergency response, cultural services, or municipal services.

### 5.3. Exclusions from the Use of Proceeds

The proceeds from any Sustainable Financing Instrument will be subject to exclusions. Accordingly, such proceeds may not be used by Mundo to finance and/or refinance, in whole or in part, projects related to the following activities:

- Exploration, production, transportation, consumption, and distribution of fossil fuels;
- Deforestation, forest degradation, or land-use change;
- Activities that cause significant environmental harm without adequate control and mitigation measures;
- Activities or projects associated with child labor and/or forced labor;
- Activities or projects that violate human rights and/or the rights of Indigenous people, or activities carried out in protected areas;
- Production or commercialization of alcohol for consumption, tobacco, and gambling;
- Defense, armaments, weapons, and arms trade.

## 6. PROCESS FOR PROJECT EVALUATION AND SELECTION

Projects financed and/or refinanced with proceeds from any Sustainable Financing Instrument issued under this Framework will be evaluated and selected by Mundo's Sustainable Financing Committee (the "Committee"), based on compliance with the Eligibility Criteria defined in the Use of Proceeds section above and with Mundo's Environmental and Social Risk Management Policy.

The Committee is chaired by the Chief Financial Officer (CFO) and includes one representative from each of the following areas:

- Finance
- Treasury
- Operations
- Legal
- Internal Audit
- Sustainability

Other parties may participate in the Committee as subject matter experts, when appropriate. The Committee will meet on a regular basis and at least semi-annually to review Eligible Projects.

The Committee will be responsible for:

- Selecting Eligible Projects for any Sustainable Financing Instrument issued under this Framework, in accordance with the Eligibility Criteria defined in the Use of Proceeds section.
- Maintaining evidence of the green and/or social standards and/or certifications referenced and used in the project selection process.
- Monitoring Eligible Projects at least every six (6) months and throughout the life of the outstanding Sustainable Financing Instrument;
- Excluding from the Eligible Projects allocated to any outstanding Sustainable Financing Instrument those projects that no longer meet the Eligibility Criteria or that have been divested, and replacing them with new Eligible Projects, on a best-efforts basis, as soon as reasonably practicable (ideally within twelve (12) months);
- (Re)assessing the ongoing environmental and/or social benefits when an Eligible Project is refinanced.

If Mundo has multiple outstanding Sustainable Financing Instruments, the Committee will conduct a review to ensure that there is no double allocation of Eligible Projects (i.e., that projects are not allocated to more than one Sustainable Financing Instrument).

In addition, together with the assessment based on the Eligibility Criteria, the Committee will evaluate all projects to identify environmental and social risks and opportunities, in line with the Company's risk management systems, internal controls, and sustainability strategy described above. In this regard, Mundo's evaluation processes will seek to mitigate adverse environmental and social impacts associated with Eligible Projects and will communicate the analysis performed, mitigation measures implemented, and monitoring conducted when potential risks are deemed material.

## **7. MANAGEMENT OF PROCEEDS**

The Committee will allocate an amount equal to the net proceeds from any Sustainable Financing Instrument to Eligible Projects, as defined in this Framework, either at the level of specific projects or on a portfolio basis (the "Eligible Project Portfolio").

The proceeds will be managed in accordance with Mundo's internal tracking and accounting systems. Mundo will seek to maintain a level of allocation to Eligible Projects that, after taking into account adjustments resulting from subsequent events—including, among others, divestments—equals or exceeds the outstanding balance of the net proceeds from the relevant Sustainable Financing Instruments.

Any unallocated net proceeds will be temporarily held within Mundo's liquidity portfolio and invested in cash and cash equivalents, in accordance with its Treasury Liquidity Policy, and will be reallocated to Eligible Projects, on a best-efforts basis, as soon as reasonably practicable.

## **8. REPORTING**

Starting one year after the issuance of each Sustainable Financing Instrument, Mundo will prepare an annual report on the allocation of net proceeds to Eligible Projects and on the associated impact, until full allocation of the proceeds has been completed, and thereafter as necessary in the event of any material developments.

For any Sustainable Financing Instrument issued, the allocation and impact report will be disclosed in the Sustainable Financing Report, which will be published and made permanently available on Mundo's website. In the case of private transactions, the allocation and impact report will be provided, through the Agent, directly to lenders and/or investors, and may be made public at Mundo's discretion.

The report will be presented either at the portfolio level or, where possible, at the project level, depending on whether the proceeds have been allocated to the Eligible Project Portfolio or to a specific project. When reporting is conducted at the portfolio level, and to the extent feasible, the allocation and impact of Eligible Projects will be disclosed at least at the category level.

Any material development, such as an amendment to the Framework, will be reported in a timely manner. Mundo will keep these records available for consultation at any time by any investor and/or lender.

The report shall include two sections:

### **8.1. Allocation Reporting**

The allocation report will provide information on the allocation of proceeds from the Sustainable Financing Instruments.

The allocation report will include information such as, among other aspects:

- The total amount of net proceeds allocated to Eligible Projects and/or to the Eligible Project Portfolio
- The proportion of allocation to new and existing Eligible Projects (financing vs. refinancing share);
- Any unallocated balance of the net proceeds;
- The amount of net proceeds allocated to each Eligible Category;
- Where feasible, a list of Eligible Projects financed and/or refinanced through the outstanding Sustainable Financing Instruments.

### **8.2. Impact Reporting**

Mundo intends to report on the environmental and/or social impacts of the projects financed through the Sustainable Financing Instruments. The impact report may be supplemented with qualitative information and/or case studies on the outcomes and impacts of the financed projects. Where appropriate, information on data reporting methodologies and impact assessment methodologies may be provided in order to enhance transparency.

The impact report will include information such as, among other aspects:

- A qualitative description of the Eligible Projects allocated to the relevant Sustainable Financing Instruments;
- The intended impact of the Eligible Projects allocated to the Sustainable Financing Instruments, in accordance with the indicative impact reporting metrics presented in the tables below;
- Information on the methodology and assumptions used to calculate and assess project impacts.

### Eligible Green Categories: Impact Metrics

Eligible Green Category	Indicative Impact Reporting Metrics <sup>9</sup>
Renewable Energy	<ul style="list-style-type: none"> <li>• Annual renewable energy generation in MWh/GWh (electricity) and GJ/TJ (other types of energy)</li> <li>• Installed renewable energy capacity in MW</li> <li>• Annual GHG emissions reduced or avoided, calculated in tons of CO<sub>2</sub> equivalent</li> </ul>
Energy Efficiency	<ul style="list-style-type: none"> <li>• Annual GHG emissions reduced or avoided, calculated in tons of CO<sub>2</sub> equivalent</li> <li>• Energy savings in MWh</li> <li>• Actual or expected Power Usage Effectiveness (PUE) for eligible data centers</li> </ul>
Green Buildings	<ul style="list-style-type: none"> <li>• Annual GHG emissions reduced or avoided, calculated in tons of CO<sub>2</sub> equivalent</li> <li>• Reduction of CO<sub>2</sub> equivalent emissions per m<sup>2</sup> of gross leasable area (measured in tCO<sub>2</sub>eq/m<sup>2</sup>)</li> <li>• Percentage of gross leasable area certified as sustainable</li> <li>• Minimum EPC rating (or equivalent local energy efficiency certification) at total real estate portfolio level</li> <li>• Percentage of NZEB (Net-Zero Energy Buildings) and ZEH (Net-Zero Energy Houses) within the portfolio</li> <li>• Percentage of renewable energy used</li> <li>• Percentage reduction or avoidance of energy use compared to the local baseline or applicable building code</li> <li>• Percentage reduction in energy consumption (kWh/m<sup>2</sup> per year)</li> </ul>
Circular Economy	<ul style="list-style-type: none"> <li>• Number of people with access to the broadband network</li> <li>• Number of new communities/households/individuals reached</li> <li>• Number of community services connected</li> <li>• Number of tutoring sessions conducted</li> <li>• Kilometers (km) of fiber optic cable deployed</li> </ul>

### Eligible Social Categories: Indicative Impact Reporting Metrics

Eligible Social Category	Indicative Impact Reporting Metrics
Access to Essential Services	<ul style="list-style-type: none"> <li>• Number of people with access to the broadband network</li> <li>• Number of new communities/households/individuals reached</li> <li>• Number of community services connected</li> <li>• Number of tutoring sessions conducted</li> <li>• Kilometers (km) of fiber optic cable deployed</li> </ul>

<sup>9</sup>Note: When reporting GHG emissions figures, reference will be made to the GHG accounting methodology and the assumptions used.

## **9. EXTERNAL REVIEW**

### **9.1. Second Party Opinion (SPO)**

Mundo has appointed Sustainable Fitch to conduct an external review in the form of a Second Party Opinion (SPO) on this Framework.

The SPO document will be available on Mundo's website.

### **9.2. Post-Issuance External Review**

Mundo intends to obtain an external review of its allocation and impact reports, to be carried out by an external auditor or another qualified third party.

The post-issuance external review will be made publicly available on Mundo's website or, in the case of private transactions, will be made available to lenders in due course through the Agent.